

Callaway Golf Foundation Tournament Benefits the Entertainment Industry Foundation's Cancer Research Programs

CARLSBAD, Calif.--(BUSINESS WIRE)--Oct. 31, 2007--The Callaway Golf Foundation will host a pro-celebrity golf tournament, the Callaway Golf Foundation Challenge, on November 5 at the Riviera Country Club in Los Angeles, CA. The first-ever tournament will benefit groundbreaking cancer research projects supported by the Entertainment Industry Foundation (EIF).

This significant fundraising event pairs leading professional golfers with celebrated actors, chief business leaders and entertainment industry executives for a round of golf in a "Modified Best Ball" tournament format. During the event, amateur golfers will have a chance to work on their technique at the "Annika Sorenstam-David Leadbetter Clinic" and will also be able to enter the "Hit A Car, Win A Car" contest for a chance to win a new Mercedes-Benz automobile.

Celebrities anticipated to attend include: James Caan, Ray Romano, George Lopez, Larry David, Peter Gallagher, Andy Garcia, Cheryl Ladd, Kyle MacLachlan, and Kevin Dillon, with more to be announced, along with Callaway staff professionals Johnny Miller, Annika Sorenstam, Morgan Pressel, David Leadbetter, Rich Beem, Mark Brooks, Ricky Barnes, Jim Colbert, Leta Lindley, Len Mattiace, Rocco Mediate and May Wood.

Proceeds from the Challenge will support EIF's efforts to fast track better prevention methods and improved therapies for ovarian, breast, colon and prostate cancers.

Please visit www.callawaygolffoundation.org to learn more about the Callaway Golf Foundation Women's Cancer Initiative, the Callaway Golf Foundation Challenge or to make a donation.

About The Callaway Golf Foundation

The Callaway Golf Foundation, a private, nonprofit organization, was established in 1992 and has been funded primarily through donations from the Callaway Golf Company (NYSE:ELY) and its founder, Ely Callaway. The Foundation believes that our future is linked to the future of communities around the world and that we are united by the prospect of building a better tomorrow. In 2007, the Foundation will help raise awareness of women's cancers, specifically ovarian cancer.

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