



Callaway Golf Declares Quarterly Dividends

CARLSBAD, Calif., Oct 25, 2010 /PRNewswire via COMTEX/ -- Callaway Golf Company (NYSE: ELY) declared today a regular quarterly cash dividend of \$0.01 per share on its Common Stock. The dividend is payable on December 15, 2010 to shareholders of record at the close of business on November 19, 2010.

The Company also declared a regular quarterly cash dividend of \$1.875 per share on its 7.50% Series B Cumulative Perpetual Convertible Preferred Stock. The dividend is payable on December 15, 2010 to shareholders of record as of November 19, 2010.

About Callaway Golf

Through an unwavering commitment to innovation, Callaway Golf Company (NYSE: ELY) creates products and services designed to make every golfer a better golfer. Callaway Golf Company manufactures and sells golf clubs and golf balls, and sells golf accessories, under the Callaway Golf(R), Odyssey(R), Top-Flite(R), Ben Hogan(R) and uPro(R) brands in more than 110 countries worldwide. For more information please visit www.callawaygolf.com or Shop.CallawayGolf.com

Contact: Brad Holiday

Eric Struik

(760) 931-1771

SOURCE Callaway Golf Company