



Brad Holiday Joins Callaway Golf Company As Chief Financial Officer

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CARLSBAD, Calif./July 18, 2000/Callaway Golf Company (NYSE:ELY) today announced that Brad Holiday will join Callaway Golf effective August 15, 2000, as Executive Vice President and Chief Financial Officer. Mr. Holiday, age 46, most recently served as Vice President – Financial Planning & Analysis for Gateway, Inc. Prior to Gateway, Inc., Mr. Holiday was with Nike, Inc. in various capacities, including Chief Financial Officer – Golf Company, where he directed all global financial initiatives and strategic planning for Nike, Inc.'s golf business. Prior to Nike, Inc., Mr. Holiday served in various financial positions with Pizza Hut, Inc. and General Mills, Inc. Mr. Holiday has an MBA in Finance from the University of St. Thomas and a BS in Accounting from Iowa State University. Mr. Holiday lives in San Diego with his wife, Melissa, and their three children.

"I am very pleased that Brad has decided to join us," said Chuck Yash, President of Callaway Golf. "He has more than 20 years financial experience in Fortune 100 companies, and we believe his strong financial background and his prior experience in the golf industry will be a valuable asset to us."

Callaway Golf Company makes and sells Big Bertha® metal woods and irons, including Great Big Bertha® Hawk Eye® Titanium Metal Woods, Big Bertha® Steelhead Plus™ Stainless Steel Metal Woods, ERC™ Forged Titanium Drivers, Great Big Bertha® Hawk Eye® Tungsten Injected™ Titanium Irons, Big Bertha® Steelhead™ X-14™ Stainless Steel Irons, Odyssey® Dual Force® and TriForce™ Putters with Stronomic® inserts, Odyssey® White Hot™ Putters, and Callaway Golf® and Bobby Jones® Putters. Callaway Golf also makes and sells Callaway Golf® Rule 35™ Firmfeel™ and Softfeel™ golf balls.

For more information about Callaway Golf Company, please visit our websites at www.callawaygolf.com, www.callawaygolfball.com, and www.odysseygolf.com.

If you would like to receive Callaway Golf's press releases via e-mail in the future, please send your request to: newsletter@callawaygolf.com.