



Callaway Golf Promotes Mike Rider to Senior Vice President, Assistant General Counsel

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CARLSBAD, CA., September 5, 2001 --- Callaway Golf Company (NYSE: ELY) announced today that Michael J. Rider has been promoted to the position of Senior Vice President, Assistant General Counsel. Mr. Rider has been with the Company since 1996, and most recently served as Vice President, Associate General Counsel.

"Mike has long been a very valuable member of our legal team," said Ron Drapeau, President, CEO and Chairman of Callaway Golf. "This promotion recognizes the outstanding counsel and advice that Mike gives to many areas of the Company and also reflects the expansion of his responsibilities within Callaway Golf."

Prior to joining Callaway Golf, Mr. Rider, age 44, had been a Senior Attorney for American Airlines for four years. Before that he had practiced law with the firm of Gibson, Dunn & Crutcher for eight years following his graduation from the University of San Diego School of Law (magna cum laude) in 1983.

Callaway Golf Company makes and sells Big Bertha® Metal Woods and Irons, including Big Bertha ERC® II Forged Titanium Drivers, Big Bertha Hawk Eye® VFT™ and Big Bertha Hawk Eye VFT Pro Series Titanium Drivers and Fairway Woods, Big Bertha Steelhead Plus™ Stainless Steel Drivers and Fairway Woods, Hawk Eye Tungsten Injected™ Titanium Irons, Steelhead™ X-14® and Steelhead X-14 Pro Series Stainless Steel Irons. Callaway Golf Company also makes and sells Odyssey® Putters, including White Hot®, TriHot™, and Dual Force® Putters. Callaway Golf Company makes and sells the Callaway Golf® Rule 35® Firmfeel™ and Softfeel™ golf balls, and the CB1™ Red and CB1 Blue golf balls. For more information about Callaway Golf Company, please visit our Web sites at www.callawaygolf.com and www.odysseygolf.com.