



Ty Tryon Joins Callaway Golf To Play The Company's Clubs And Balls As A Professional

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CARLSBAD, CA., Oct. 3, 2001 – Callaway Golf (NYSE: ELY) today announced that young golf sensation Ty Tryon has agreed to terms with the Company and will join Callaway Golf's team of staff professionals. Tryon, 17, will play Callaway Golf® clubs and balls, carry a Callaway Golf staff bag and wear the Company's logo on his hat. He is expected to use a Big Bertha® Hawk Eye® VFT® Pro Series Titanium Driver, Callaway Golf fairway woods, Steelhead™ X-14® Pro Series Irons, an Odyssey® Putter and a Callaway Golf HX ball.

Tryon grabbed the attention of the golf world in March when he qualified for the Honda Classic at the age of 16 years, 9 months. He then became the youngest player to ever make the cut at a PGA Tour event when he qualified for the final 36 holes of that tournament. At the B.C. Open in July, he posted the best finish by an amateur in that event's history, finishing 37th. He will be making his professional debut this week in the PGA Tour event in Williamsburg, Virginia. He will be competing this fall in the PGA Tour Qualifying School while continuing in his junior year at Dr. Phillips High School in Orlando, Florida.

"We are excited and proud that Ty Tryon has chosen to start his professional career as a member of the Callaway Golf family," said Ron Drapeau, president, CEO and chairman of Callaway Golf. "He is a very mature young man and an exceptionally skilled golfer with enormous appeal and great potential. We are particularly pleased that Ty has agreed to continue his studies as he pursues his career in professional golf, and that he will make every effort to graduate with his high school class."

Tryon owns a number of prestigious junior golf titles, including the 1999 and 2000 AJGA Boys Championship and the 2000 PGA National Junior Championship – the latter by a record 10 strokes. He joins Callaway Golf's growing stable of top young players, which includes Tryon's longtime friend Charles Howell III. Both Howell and Tryon are students of Callaway Golf Staff Professional David Leadbetter.

"It has been my lifelong goal to play professional golf, and it's a thrill to be doing that in association with a great company like Callaway Golf," Tryon said. "I have a lot of confidence in my ability to compete on the highest level, and I've also got a lot of confidence in the Callaway products that I'll be using as a professional."

Callaway Golf Company makes and sells Big Bertha® Metal Woods and Irons, including Big Bertha ERC® II Forged Titanium Drivers, Big Bertha Hawk Eye® VFT® and Big Bertha Hawk Eye VFT Pro Series Titanium Drivers and Fairway Woods, Big Bertha Steelhead Plus™ Stainless Steel Drivers and Fairway Woods, Hawk Eye VFT Tungsten Injected™ Titanium Irons, Steelhead™ X-14® and Steelhead X-14 Pro Series Stainless Steel Irons. Callaway Golf Company also makes and sells Odyssey® Putter, including White Hot®, TriHot™, and Dual Force® Putter. Callaway Golf Company makes and sells the Callaway Golf® HX™ Rec and HX Blue balls, Rule 35® Firmfeel™ and Softfeel™ balls, the CTU 30™ Red and CTU 30 Blue balls, and the CB1™ Red and CB1 Blue balls. For more information about Callaway Golf Company, please visit our Web sites at www.callawaygolf.com and www.odysseygolf.com.