

Rachel Teske Wins Evian Masters Using Callaway Golf's Hawk Eye VFT Pro Series Titanium Driver and

CARLSBAD, CA., June 18, 2001 – Callaway Golf (NYSE: ELY) Staff Professional Rachel Teske birdied the final hole to win the Evian Masters on Saturday. Teske's final-round 68 gave her a one-stroke victory and the third-largest paycheck in the history of women's golf – \$315,000. The win was also the 10th for Callaway Golf's "Rule 35®" ball on the LPGA this year – most on that tour in 2001.

Teske used the "Rule 35" Firmfeel™ (red logo) ball and 12 Callaway Golf® clubs in her victory, including a Big Bertha® Hawk Eye® VFT™ Pro Series Titanium Driver, Big Bertha Steelhead Plus™ 3-wood, 5-wood and 7-wood Steelhead™ X-14® Irons and an Odyssey® TriHot™ 2 Putter. The victory was the fourth of her LPGA Tour career and her first since back-to-back wins in 1999.

Teske tied her personal best with a third-round 66 – which included eight birdies – and finished the event at 15-under-par 273. She now stands sixth on the LPGA Tour money list with \$469,708 and moved into the top 10 on the Rolex Player of the Year points list. With Teske's victory, Callaway Golf remains the winningest driver and iron brand on the LPGA Tour, while Odyssey Golf is the winningest putter brand.

In addition to Teske's triumph, Callaway Golf's "Rule 35" ball also had noteworthy performances on the PGA and Senior PGA tours this weekend. Callaway Golf was second in golf ball usage at the U.S. Open, where Callaway Golf Staff Professional Rocco Mediate used the "Rule 35" Firmfeel model to finish fourth. Callaway Golf was also second in ball usage at the Instinet Classic on the Senior PGA Tour. A total of five out of the top 10 finishers at the event used the "Rule 35" Firmfeel ball, led by Callaway Golf Staff Professional Jim Thorpe's fourth-place finish.

Callaway Golf Company makes and sells Big Bertha® Metal Woods and Irons, including Big Bertha ERC® II Forged Titanium Drivers, Big Bertha Hawk Eye® VFT™ and Big Bertha Hawk Eye VFT Pro Series Titanium Drivers and Fairway Woods, Big Bertha Steelhead Plus™ Stainless Steel Drivers and Fairway Woods, Hawk Eye Tungsten Injected™ Titanium Irons, Steelhead™ X-14® and Steelhead X-14 Pro Series Stainless Steel Irons. Callaway Gol Company also makes and sells Odyssey® Putters, including White Hot®, TriHot™, and Dual Force® Putters. Callaway Golf Company makes and sells the Callaway Golf® "Rule 35®" Firmfeel™ and Softfeel™ golf balls, and the CB1™ Red and CB1 Blue golf balls. For more information about Callaway Golf Company, please visit our Web sites at www.callawaygolf.com and www.odysseygolf.com.

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