



Callaway Golf Staff Professional Annika Sorenstam Makes Skins Game History Using the New ERC Fusion Driver and HX Tour Golf Ball

CARLSBAD, Calif.--(BUSINESS WIRE)--Dec. 1, 2003--Callaway Golf (NYSE: ELY) Staff Professional Annika Sorenstam has made history again, and as usual she used the Company's clubs and balls to do so. Sorenstam's latest entry in the record books came this past weekend at The Skins Game, where she became the first woman to tee it up in the annual TV match. Sorenstam's spectacular play with her new ERC(R) Fusion(R) Driver and HX(R) Tour Golf Ball helped her finish second at the event with \$225,000 and five skins won. Sorenstam squared off against Fred Couples, Phil Mickelson and Mark O'Meara, and made a big impression on her fellow competitors.

"I think she played terrific golf," said Couples, who won the event for a record fourth time. "I certainly didn't play better than Annika. I just made a few more putts and a couple of lucky shots."

Sorenstam relied on the powerful combination of the ERC Fusion Driver and HX Tour Golf Ball at The Skins Game, as she did to win twice down the stretch of the LPGA Tour season. The innovative ERC Fusion Driver -- which combines a forged titanium cup-face area with a precision-weighted composite body to produce explosive performance -- will arrive at selected golf shops this month, while the new HX Tour Golf Ball is scheduled to ship to retail in January.

Sorenstam also relied on a deft short game to capture her five skins. She won four skins with the most spectacular shot of the event, holing a 40-yard bunker shot for eagle on the 9th hole using a new 54-degree Callaway Golf(R) prototype wedge. She followed that with a 15-foot birdie putt on the 10th hole using an Odyssey(R) White Hot(R) 2-Ball Blade Putter for another skin. In all, Sorenstam used 13 Callaway Golf clubs at The Skins Game and wore shoes from the Callaway Golf Footwear Collection. Sorenstam's amazing year included six LPGA Tour victories, an historic PGA Tour appearance at the Bank of America Colonial, induction into the World Golf Hall of Fame and LPGA Hall of Fame and a sixth Rolex LPGA Tour Player of the Year Award.

Like Sorenstam, the winner of the Casio World Open also used an Odyssey Putter. In fact, seven of the top 11 finishers at the Japan Golf Tour event yesterday used Odyssey putters. The victory is the 62nd of the season for Odyssey Putters across the world's six major professional golf tours, making Odyssey Golf the leader in wins and usage on the PGA, Champions, LPGA, Nationwide, PGA European and Japan Golf Tours combined.

Callaway Golf Staff Professional Mark McNulty also used Callaway Golf equipment to take medalist honors at the Champions Tour Qualifying Tournament, shooting 13-under-par 275 for a 3-shot victory that gave him playing privileges on the Champions Tour for the '04 season. He used 13 Callaway Golf clubs, including a Great Big Bertha(R) II Titanium Driver, Big Bertha(R) Steelhead(R) III Strong 3-wood and Strong 4-wood, a Big Bertha 2-iron, Steelhead X-16(R) Pro Series Irons and a pair of Callaway Golf Forged Wedges. McNulty also used an HX Tour Golf Ball.

Callaway Golf Company makes and sells Big Bertha(R) Metal Woods and Irons, including ERC(R) Fusion(R) Drivers, Great Big Bertha(R) II Titanium Drivers and Fairway Woods, Big Bertha Steelhead(R) III Stainless Steel Drivers and Fairway Woods, Hawk Eye(R) VFT(R) Tungsten Injected(TM) Titanium Irons, Big Bertha Stainless Steel Irons, Steelhead X-16(R) and Steelhead X-16 Pro Series Stainless Steel Irons, and Callaway Golf Forged Wedges. Callaway Golf Company also makes and sells Odyssey(R) Putters, including White Hot(R), TriHot(R), DFX(TM) and Dual Force(R) Putters. Callaway Golf Company makes and sells the Callaway Golf(R) HX(R) Tour balls, HX Blue and HX Red balls, the CTU 30(R) Blue and CTU 30 Red balls, the HX 2-Piece Blue and HX 2-Piece Red balls, the CB1(R) Blue and CB1 Red balls, and the Warbird(TM) golf balls. Callaway Golf also owns and operates The Top-Flite Golf Company, a wholly owned subsidiary that includes the Top-Flite(R), Strata(R) and Ben Hogan(R) brands. For more

information about Callaway Golf Company, please visit our websites at www.callawaygolf.com, www.topflite.com and www.odysseygolf.com.

CONTACT: Callaway Golf, Carlsbad
Larry Dorman or Mike Galeski, 760-931-1771

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