



Odyssey Launches New White Steel 2-Ball SRT Putter; Exclusive Saturn Ring Technology Gives Best-Selling Putter Unprecedented Levels of Feel, Forgiveness and Performance

CARLSBAD, Calif.--(BUSINESS WIRE)--May 22, 2006--Odyssey®, a brand of the Callaway Golf Company (NYSE:ELY), today announced the introduction of its new White Steel® 2-Ball SRT(TM) Putter. This breakthrough putter combines the Company's exclusive Saturn Ring Technology - a radical new weight-shifting science that delivers industry-leading performance - with Odyssey's revolutionary 2-Ball alignment technology for unprecedented forgiveness, feel and performance.

Saturn Ring Technology features a high-density alloy ring weighting system around a lightweight milled aluminum body, a combination that sets the center of gravity (CG) of the White Steel 2-Ball SRT Putter in the optimal position: deep and well back from the face. This CG position results in a massive moment of inertia that is 30 percent higher than the original 2-Ball Putter, which all but eliminates twisting during the stroke and through impact.

Like the entire highly-successful White Steel product line, the White Steel 2-Ball SRT Putter face features Dual Insert Technology - combining a modified White Hot® urethane insert with a milled stainless steel insert for the precision and accuracy of milled steel with the feel and distance control of urethane.

The legendary 2-Ball alignment system, which began the alignment putter craze and made the Odyssey 2-Ball Putter the best-selling putter line ever, has been updated with a satin finish and an enhanced 2-line alignment system flanking the now classic white alignment discs.

The new White Steel 2-Ball SRT Putter is face balanced, has a full-shaft offset and is offered in both right-and left-handed models in 33-, 34-, 35- and 36-inch lengths. It will be available at retail beginning June 1, 2006 with an MSRP of \$239.

Through an unwavering commitment to innovation, Callaway Golf creates products and services designed to make every golfer a better golfer. Callaway Golf Company manufactures and sells golf clubs and golf balls, and sells golf accessories, under the Callaway Golf®, Top-Flite®, Odyssey® and Ben Hogan® brands. For more information visit www.callawaygolf.com.

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