FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB AP
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	
or Section 30(h) of the Investment Company Act of 1940	

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

							()				1 7										
Name and Address of Reporting Person* Amoutt Dishard II.					2. Issuer Name and Ticker or Trading Symbol CALLAWAY GOLF CO [ELY]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Arnett Richard H.											•				D	rector		10% C	wner		
(Loot) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)										Officer (give title below)		Other (specify below)			
(Last) (First) (Middle)					04/05/2018										S	P, Glb. Mk	tg. &	Pres., OG	IO		
2180 RU	THERFOR	AD ROAD													, J						
(0)					- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)	BAD C.	Λ (92008													X Form filed by One Reporting Person					
CARLSE	SAD C.	A. :	92000																		
(City)	(5)	tate) (Zip)		-											Form filed by More than One Reporting Person					
(City)	(5	iale) (<u>ζ</u> .Ζίμ)																		
		Tab	le I - Nor	າ-Deri\	<i>r</i> ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	efici	ally Ow	ned					
1. Title of S	Security (Ins	tr. 3)		2. Trans	saction	n 2A. Deemed			3.	3. 4. Securities Acquired						mount of		Ownership	7. Nature		
					Date (Month/Day/Year)		Execution Date, if any (Month/Day/Year)		Code (Instr. 5)		d Of (D) (Instr. 3, 4				urities eficially		Form: Direct D) or Indirect	of Indirect Beneficial			
				(Ow	Owned Following		(I) (Instr. 4)	Ownership (Instr. 4)			
									Code	v	Amount	1	A) or	Pric	Tra	Reported Transaction(s)			(111511. 4)		
										Ľ	Amount	(D)	PIIC	(Ins	tr. 3 and 4)					
Common	Stock			04/0	5/2018	3			S		12(1)		D	\$1	17	12,229 D					
Common	Stock			04/0	6/2018	3			S		7,229	(1)	D	\$	\$17 5,000 D						
		т,	able II - [) Orivo	tivo S	001	ritios	Λοαιι	irod D	icno	scod of	or P	onofi	الدند	v Own	vd.	J				
		lc									onvertib					:u					
1. Title of	2.	3. Transaction	ed	d 4.		5. Nu	5. Number		6. Date Exercisable and			le and		8. Price	of 9. Number	of	10.	11. Nature			
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)	Execution if any	·	Transactio Code (Inst			ative	Expiration Date (Month/Day/Year)			Amount of Securities			Derivativ Security	derivative Securities		Ownership Form:	of Indirect Beneficial		
(Instr. 3)	Price of	(World // Day / Tear)	(Month/Da		8)	ııısıı	Securities		(WOTHIND	ayric	ai,	Unde	erlying		(Instr. 5)	Beneficiall	y	Direct (D)	Ownership		
Derivative Security								Acquired (A) or						str 3		Owned Following		or Indirect (I) (Instr. 4)	(Instr. 4)		
							Disposed			Security (Instr. and 4)				Reported		', (+)					
						of (D) (Instr. 3, 4							Transactio (Instr. 4)	n(s)							
							and 5)								' ' '						
														ount							
													or Nun	nber							
					Code	l,	_(A)	(D)	Date Exercisal		Expiration Date	Title	of								
	ı	1	1		Loue	ı v	(A)	(P)	-xercisa	ו שוע	Dale	mue	Jila	162	I .	1	- 1		I		

Explanation of Responses:

1. The reported transactions occurred pursuant to the terms of a Rule 10b5-1 trading plan adopted by the reporting person on February 23, 2018.

Remarks:

/s/ Peter C. Bartolino Attorneyin-Fact for Richard H. Arnett under a Limited Power of Attorney dated January 30, 2018.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.