

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>BREWER OLIVER G III</u> _____ (Last) (First) (Middle) 2180 RUTHERFORD ROAD _____ (Street) CARLSBAD CA 92008 _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CALLAWAY GOLF CO [ELY]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President and CEO
	3. Date of Earliest Transaction (Month/Day/Year) 06/01/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/17/2021		G	V	950,443	D	\$0.00	0	D	
Common Stock	02/17/2021		G	V	950,443	A	\$0.00	980,443	I	By Family Trust
Common Stock	03/05/2021		G	V	570,170	D	\$0.00	410,273	I	By Family Trust
Common Stock	03/05/2021		G	V	285,085	A	\$0.00	285,085	D	
Common Stock	03/05/2021		G	V	285,085	A	\$0.00	285,085	I	By Spouse
Common Stock	03/05/2021		G	V	285,085	D	\$0.00	0	D	
Common Stock	03/05/2021		G	V	285,085	D	\$0.00	0	I	By Spouse
Common Stock	03/09/2021		G	V	88,849	A	\$0.00	88,849	I	By Family Trust for Son 1
Common Stock	03/09/2021		G	V	88,848	A	\$0.00	88,848	I	By Family Trust for Son 2
Common Stock	03/09/2021		G	V	88,848	A	\$0.00	88,848	I	By Family Trust for Son 3
Common Stock	03/09/2021		G	V	37,080	A	\$0.00	447,353	I	By Family Trust
Common Stock	03/09/2021		G	V	266,545	A	\$0.00	266,545	I	By Family Trust for Spouse
Common Stock	06/01/2021		M		497,537 ⁽¹⁾	A	\$6.52	497,537	D	
Common Stock	06/01/2021		S		497,537 ⁽¹⁾	D	\$37.211 ⁽²⁾	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares				
Non-Qualified Stock Option (right to buy)	\$6.52	06/01/2021		M			497,537	(3)	02/01/2023	Common Stock	497,537	\$0.00	0	D	

Explanation of Responses:

- The reported transactions occurred pursuant to the terms of a Rule 10b5-1 trading plan adopted by the reporting person on February 18, 2021, as amended.
- Represents the weighted average sale price for the entire number of shares sold. The actual sales prices range between \$37.20 and \$37.70. Detailed information on the exact number of shares sold at each sale price can be obtained from the issuer upon request.
- The option vested in three equal installments on February 1, 2014, 2015 and 2016.

Remarks:

[/s/ Sarah Kim Attorney-in-Fact for Oliver G. Brewer III under a Limited Power of Attorney dated February 1, 2019.](#) [06/02/2021](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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