FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Hickey Glenn F.				2. Issuer Name and Ticker or Trading Symbol CALLAWAY GOLF CO [ELY]								neck all ap Dire	olicable)		rson(s) to Iss 10% O Other (wner	
(Last) (First) (Middle) 2180 RUTHERFORD ROAD				3. Date of Earliest Transaction (Month/Day/Year) 03/08/2021								A belo			below)		
(Street)	BAD C.	A !	92008	4. 11							Lin	X Form filed by One Reporting Person Form filed by More than One Reporting				on	
(City)	(S	tate)	(Zip)		Person												
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date			ransaction e onth/Day/Ye	Execution Date,		Code (Ins	Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5)		ed (A) or str. 3, 4 an) or 5. Amou Securitic Benefici Owned I Reporte		Fori	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	Amo	unt	t (A) or Pi		Trans	action(s) 3 and 4)			(11341.4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (Transaction Code (Instr.		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price Derivativ Security (Instr. 5)	e derivat Securi Benefi Owned Follow Report	ive ties cially ing ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expirati Date	on	Title	Amount or Number of Shares					
Restricted Stock Units	\$0.00 ⁽¹⁾	03/08/2021		A		9,021		(2)	(2)		Common Stock	9,021	\$0.00	9,0	21 ⁽³⁾	D	

Explanation of Responses:

- 1. Each restricted stock unit ("RSUs") represents a contingent right to receive one share of common stock.
- 2. These RSUs are scheduled to vest as follows: 1/3 of the RSUs will vest on March 8, 2022; 1/3 of the RSUs will vest on March 8, 2023; and 1/3 of the RSUs will vest on March 8, 2024.
- 3. Represents only the RSUs granted on March 8, 2021 and does not include RSUs with different vesting terms.

Remarks:

/s/ Sarah Kim Attorney-in-Fact for Glenn F. Hickey under a Limited Power of Attorney dated February 1, 2019.

03/09/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.